



**PRIVATE PLACEMENT EXTENSION OF WARRANTS
FROM MAY 7, 2009 TO NOVEMBER 7, 2009**

CHANGE IN BOARD OF DIRECTORS

Toronto – March 18, 2009, Coniagas Resources Limited (“Coniagas” or the “Company”) (TSX-V: “CNY”) announces that it has applied to the TSX Venture Exchange to request an extension under section 4 of TSX Venture Exchange Policy 4.1 to extend the term of 1,500,000 warrants (the “Warrants”) for an additional 6 months from their current expiry date of May 7, 2009 until November 7, 2009.

These Warrants were issued on May 8, 2007 as part of the private placement through the sale of 3,000,000 units (“the Units”) at a price of \$0.40 per Unit. The exercise price of \$0.60 remains unchanged.

Coniagas also announces the resignation of Warren Armstrong from the Board of Directors. “*We thank Warren for his near 40 years of service to the Company*” said Chairman Moe Colson “*and we wish him well in his future endeavours.*”

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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