



**WARRANTS EXTENDED
TO NOVEMBER 7, 2009**

Toronto – March 23, 2009, Coniagas Resources Limited (“Coniagas” or the “Company”) (TSX-V: “CNY”) announces that it has received acceptance on from the TSX Venture Exchange to extend the term of 1,500,000 warrants (the “Warrants”) for an additional 6 months until November 7, 2009.

These Warrants were issued on May 8, 2007 as part of a private placement of 3,000,000 units (“the Units”) at a price of \$0.40 per Unit. The exercise price of \$0.60 remains unchanged.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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