



**February 17, 2009**

**NEWS RELEASE**

**CONIAGAS RESOURCES LIMITED  
ANNOUNCES GRANT OF STOCK OPTIONS**

**Toronto, Ontario – Canada, Coniagas Resources Limited (“Coniagas” or the “Company”)** (TSX-V: “CNY”) wishes to announce that it has granted an aggregate of 400,000 options to purchase common shares of the Company exercisable at a price of \$0.40 per share for a period of two years, to directors and officers of the Company. The common shares issuable upon exercise of the options are subject to a four month hold period from the original date of grant.

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.*

FOR FURTHER INFORMATION, PLEASE CONTACT  
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